

MARKET AT A GLANCE

Friday, 24 January 2025



Indices Update

Indices	Rate	% Chg
Dow Jones	44565.07	0.92
Shanghai	3226.59	-0.11
Sensex	76520.38	-0.18
MSCI Asia Pacific	181.678	0.12

Currencies

Currencies	Rate	% Chg
USDINR	86.415	-0.02
EURUSD	1.0418	0.03
USDJPY	156.31	0.17
Dollar Index	108.168	0.11

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2774.40	0.34
Silver (\$/oz)	30.95	0.77
NYMEX Crude Oil (\$/bbl)	74.43	-0.25
NYMEX NG (\$/mmbtu)	3.929	-0.41
COMEX Copper (\$/Lbs)	4.3505	0.51
LME NICKEL (\$/T)	15668	-0.50
LME LEAD (\$/T)	1949	0.56
LME ZINC (\$/T)	2857	0.11
LME ALUMINIUM (\$/T)	2626.5	0.37

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	79924	0.41
Silver mini	91983	0.93
Crude oil	6439	-0.69
Natural Gas	339.4	0.55
Copper	843.49	1.29
Nickel	1870.00	0.50
Lead	176.87	-0.35
Zinc	270.37	-0.14
Aluminium	253.03	0.19

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Intraday outlook remain positive while above \$2700.	↔
Silver LBMA Spot	Outlook remain choppy with mild recovery upticks. Anyway stiff resistance is placed at \$31.50.	↔
Crude Oil NYMEX	Outlook remain choppy initially. Further rallies expected only above \$80.	↔
MCX	Technical Commentary	Outlook
Gold KG Feb	Recovery rallies likely to continue the day.	↔
Silver KG Mar	Sustained trades above Rs 93200 is required to extend rallies. If not, may see weakness for the day.	↔
Crude Oil Feb	Inability to move past Rs 6600 there are chances of corrective selling pressure.	↔
Natural Gas Jan	Intraday outlook mostly positive while prices stay above Rs 330.	↔
Copper Jan	As long as Rs 830 hold downside, there are chances of recovery rallies.	↔
Nickel Jan	Prices remain choppy with nil volume.	↔
ZincM Jan	Further rallies seen only above Rs 278. It not, may see choppy trading for the day.	↔
LeadM Jan	While prices stay below Rs 180 intraday sentiment mostly downbeat.	↔
AluminiumM Jan	If unable to break the intraday support of Rs 250, expect recovery rallies for the day.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD FEB5	79378	79131	78987	79522	79769	79913	80160
	GOLDM FEB5	79357	79120	78989	79488	79725	79856	80093
	GOLD GUINEA JAN5	63532	63449	63331	63650	63733	63851	63934
	SILVER MAR5	90392	89635	88987	91040	91797	92445	93202
	SILVERM FEB5	90359	89579	88834	91104	91884	92629	93409
	SILVER MIC FEB5	92480	91767	91134	93113	93826	94459	95172
BASE METALS	COPPER JAN5	828.2	823.6	821.2	830.6	835.2	837.6	842.2
	COPPER FEB5	829.1	825.9	824.1	830.9	834.1	835.9	839.1
	LEAD JAN5	176.9	176.3	175.6	177.7	178.3	179.0	179.6
	LEAD FEB5	179.3	178.7	178.0	180.0	180.6	181.3	181.9
	ZINC JAN5	269.4	268.0	265.9	271.4	272.8	274.9	276.3
	ZINC FEB5	270.6	269.6	268.3	271.9	272.9	274.2	275.2
	ALUMINIUM JAN5	251.4	250.3	248.9	252.8	254.0	255.4	256.5
ENERGY	ALUMINIUM FEB5	250.2	249.4	248.9	250.6	251.4	251.9	252.7
	NATURALGAS JAN5	330.9	324.2	314.8	340.3	347.0	356.4	363.1
INDICES	CRUDE OIL FEB5	6426	6369	6292	6503	6560	6637	6694
	MCX BULLDEX	19140	19093	19035	19198	19245	19303	19350

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD JAN25	2751.9	2738.9	2732.3	2758.5	2771.5	2778.1	2791.1
	SILVR 5000 JAN25	31.00	31.00	31.00	31.00	31.00	31.00	31.00
	LIGHT CRUDE MAR5	73.61	72.95	71.75	74.81	75.47	76.67	77.33
	NAT GAS FEB25	3.85	3.76	3.66	3.95	4.04	4.14	4.23
	HG COPPER JAN25	4.26	4.25	4.25	4.26	4.27	4.28	4.28
LME	ZINC	2796	2790	2740	2845	2851	2901	2907
	LEAD	2091	2004	2060	2034	2121	2065	2152
	ALUMINIUM	2516	2547	2489	2574	2542	2600	2569

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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